



LEBANON COMMUNITY AUDIT ADVISORY COMMITTEE

**Boardroom
106 Miller Road
Lebanon OH 45036**

May 20, 2022 at 7:00 AM

I. CALL TO ORDER

The Lebanon City Schools Community Audit Advisory Committee met in regular session on Friday, May 20, 2022, in the Board of Education Room, 160 Miller Rd., Lebanon, OH 45036 at 7:00 a.m.

The meeting was called to order at 7:14 a.m.

II. ROLL CALL/INTRODUCTIONS

Members present: Karen Ervin, Treasurer; Mike Lane & Roy MacCutcheon, Board Members; Chris Johnson, Bill Haynes, & Mike Gliatti, Committee Members

Guests present: Isaac Seevers, Superintendent; Andrew Brossart, Bradley Payne Municipal Advisors; Matthew Nolan, Warren County Auditor

III. ADOPTION OF THE AGENDA

A. Adopt agenda for the CAAC Meeting - May 20, 2022

Motion: Approve

1st: Roy MacCutcheon

2nd: Chris Johnson

All approved.

IV. APPROVAL OF THE MINUTES AND SIGNING

A. Approve the minutes of the Regular CAAC Meeting - February 10, 2022

Motion: Approve

1st: Roy MacCutcheon

2nd: Michael Gliatti

All approved.

V. COMMUNICATIONS/REPORTS

A. District Debt Update - Andrew Brossart @ Bradley Payne Advisors

Mr. Brossart gave a presentation concerning the district's current outstanding debt.

B. Property Tax Update & Levy Planning - Matthew Nolan, Warren County Auditor

Mr. Nolan gave a presentation about the district's current property tax levies, including the levies that are coming up for renewal.

Mike Gliatti made a motion to recommend to the Board that we replace the current three emergency levies of the district with one substitute levy for a 10-year term. Chris Johnson seconded the motion.

Vote: Mr. Lane - yes; Mr. MacCutcheon - yes; Mike Gliatti - yes; Chris Johnson - yes; Bill Haynes - yes.

C. Five Year Forecast - May 2022

Mrs. Ervin presented a draft copy of the May 2022 five-year forecast.

VI. ADJOURNMENT

A. Move to adjourn the meeting

Mr. Roy MacCutcheon motioned to adjourn the meeting. Mr. Mike Gliatti seconded the motion.

All approved. The motion was adjourned at 8:45 a.m.